Important Financial Aid Information

Enclosed: Financial Aid Estimator

10/2014
At Viterbo, we work hard to make college affordable with the help of financial assistance. In fact, 98 percent of all Viterbo undergraduate students receive some form of financial aid.

There are many federal and state programs as well as Viterbo funded scholarships that you may be eligible to receive.

These are aid programs based on financial need or residency such as the federal Pell Grant or the Wisconsin Grant.

In addition, the university offers aid to students who demonstrate financial need, or scholarships based on high school GPA, class rank, and ACT/SAT score.

Viterbo also offers more than 230 different scholarships to students based on a variety of criteria such as interest in certain majors, academic/athletic performance, or other qualifying factors.

That’s why it is important to request your Viterbo Financial Aid Estimator today.

Here’s a sample of what the estimate looks like:

Sample based on family income of $50,000 and assets of $10,000; student GPA of 3.5, and ACT score of 28.
Financial Aid Estimator

Student Information

Name (first, middle, last) ____________________________________________________________
Phone Number _____________________________ Street Address ____________________________________________
City ________________________________________________ State _________________ Zip ________________
Student’s Email Address _________________________________________________________________________________
Parent’s Email Address __________________________________________________________________________________

Previous College

Have you attended any other college or university?  □ Yes  □ No
If yes, what is your cumulative college GPA (on a 4.0 scale)? ______________
How many transfer credits will you have completed at the time of transfer? ______________

High School

What is your high school GPA (on a 4.0 scale)? ______________
What is your combined SAT score, including the critical reading and mathematics subscores ______________
(between 400 and 1600)?
What is your ACT composite score (between 1 and 36)? ______________
General
Where will you be living? □ on campus □ off campus (not at home) □ off campus (living at home)

What is your birthdate? _____/_____/____ Are you married? □ Yes □ No

Are you the primary source of financial support for any children? □ Yes □ No

Are you a U.S. veteran or active duty military? □ Yes □ No

Parents’ Financial Information
Are your parents eligible to file the IRS form 1040A or 1040EZ? □ Yes □ No □ I don’t know

What was your parents’ total income for the 2013 calendar year? __________________________
• Include the combined adjusted gross income of both of your parents. If your parents are divorced or separated, use the income of the parent with whom you live. If that parent has remarried, also include the income of your stepparent.

What are your parents’ total assets (not including their home)? __________________________
• These are the assets of your parents. Assets include cash, savings, checking accounts, certificates of deposit, mutual funds, stocks, real estate other than the home you live in, investments, and other financial assets. Do not include the value of life insurance or retirement plans (401k, pension, annuity, non-education IRA, Keogh, etc.).

What was your parents’ untaxed income for the 2013 calendar year? __________________________
• Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in boxes 12a through 12d, codes D, E, F, G, H, and S.
• IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040—line 28 + line 32 or 1040A—line 17.
• Child support received for any of your parents’ children. Don’t include foster care or adoption payments.
• Tax exempt interest income from IRS Form 1040—line 8b or 1040A—line 8b.
• Untaxed portions of IRA distributions from IRS Form 1040—lines (1a minus 15b) or 1040A—lines (1a minus 11b). Exclude rollovers. If negative, enter a zero here.
• Untaxed portions of pensions from IRS Form 1040—lines (16a minus 16b) or 1040A—lines (12a minus 12b). Exclude rollovers. If negative, enter a zero here.
• Housing, food and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits). Don’t include the value of on-base military housing or the value of a basic military allowance for housing.
• Veterans noneducation benefits, such as Disability, Death Pension, or Dependency and Indemnity Compensation (DIC) and/or VA Educational Work-study allowances.
• Other untaxed income not reported in items 92a through 92h, such as workers’ compensation, disability, etc. Also include the first-time homebuyer tax credit from IRS Form 1040—line 67. Don’t include student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Investment Act educational benefits, on-base military housing or a military housing allowance, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion, or credit for federal tax on special fuels.
• INDEPENDENT STUDENT ONLY—Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form.

Are your parents married? □ Yes □ No

How old is your oldest parent? ________

Student’s Financial Information
What was your total income for the 2013 calendar year? __________________________

What are your total assets (not including your home)? __________________________

How many people will be in your household as of Dec. 31, 2014? ________

Excluding parents, how many people in your household will be college students when you enroll in college (include yourself)? ________

What is your state of legal residence __________________________

Signatures
This information is true to the best of our knowledge. We understand that the results from this form will be an estimate and that official awards for admitted students are made only after a processed 2015–16 Free Application for Federal Student Aid (FAFSA) is received by the financial aid office. The FAFSA will collect a great deal more information with much more detailed instructions.

Student signature _________________________________________________________ Date _______________________

Parent/Guardian signature __________________________________________________ Date _______________________