

# Assessing Ethics Education in a Capstone Course

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## ASSESSING ETHICS EDUCATION IN A CAPSTONE COURSE

Presented by Denise C. Probert

### PURPOSE

- ✦ The purpose of assessing student learning at the capstone level is to determine if the mastery level has been attained.



### MASTERY LEVEL

- ✦ At the "Mastery Level," a student should be able to
  - Identify that an ethical dilemma exists
  - Identify the parties involved and/or affected
  - Identify alternative courses of action and the impact of each
  - Determine an appropriate course of action
- ✦ Using a more complicated case.

### INDIVIDUAL V. GROUP ACTIVITY

- ✦ At this level, we are concerned that each student can identify and solve ethical dilemmas individually. Therefore, case analysis is the activity of choice and it is to be completed on an individual basis.



### THE CASE

- ✦ The Lakeside Company casebook has many ethical dilemmas.
- ✦ Students are assessed on their ability to identify and analyze these ethical dilemmas.
- ✦ Students are given a handout to direct the preparation of their answers.

### Ethical Dilemmas

Complete this worksheet for each ethical dilemma discussed in Case 9 of *The Lakeside Company*.

1. Identify and describe the ethical dilemma.
2. Identify the parties involved in the dilemma and the affects on each party?
3. Identify alternative courses of action and the affects of each alternative.
4. Select the best alternative course of action identified in part 3 and justify your selection using as much of the IMA Code of Ethics as possible.

Course Student Learning Outcome: Learners demonstrate sound ethical decision-making skills to identify, analyze and resolve workplace issues in auditing.					
Assess in Case 9, Discussion Questions 2, 3, 4, 5, 6, & 7	8 points	6 points	4 points	2 points	Score
Identify the following Ethical Dilemmas: Improper Recording of Depreciation Expense, Capitalization of Interest on Construction Project, Lease recorded as Operating or Capitalized Lease, Related Party Transactions, Going Concern Issues, Management Threat to Current Auditors Identify the parties involved and the affect on each party for each of the ethical dilemmas	identified 6 of 6 ethical dilemmas	identified 5 of the 6 ethical dilemmas	identified 4 of the 6 ethical dilemmas	identified 3 of the ethical dilemmas	
Improper Recording of Depreciation Expense	identified all of the parties and the affect on each	identified 80% of the parties involved and the affects on each	identified 60% of the parties involved and the affects on each	identified 40% of the parties involved and the affects on each	
Capitalization of Interest on Construction Project	identified all of the parties and the affect on each	identified 80% of the parties involved and the affects on each	identified 60% of the parties involved and the affects on each	identified 40% of the parties involved and the affects on each	
Lease Recorded as Operating or Capitalized Lease	identified all of the parties and the affect on each	identified 80% of the parties involved and the affects on each	identified 60% of the parties involved and the affects on each	identified 40% of the parties involved and the affects on each	
Related Party Transactions	identified all of the parties and the affect on each	identified 80% of the parties involved and the affects on each	identified 60% of the parties involved and the affects on each	identified 40% of the parties involved and the affects on each	
Going Concern Issues	identified all of the parties and the affect on each	identified 80% of the parties involved and the affects on each	identified 60% of the parties involved and the affects on each	identified 40% of the parties involved and the affects on each	
Management Threat to Current Auditors	identified all of the parties and the affect on each	identified 80% of the parties involved and the affects on each	identified 60% of the parties involved and the affects on each	identified 40% of the parties involved and the affects on each	
Identified Alternative Courses of Action and the Potential Affects of Each Course for each of the Ethical Dilemmas					
Improper Recording of Depreciation Expense	identified at least 4 alternative courses of action and the affects of each	identified at least 3 alternative courses of action and the affects of each	identified at least 2 alternative courses of action and the affects of each	identified at least 1 alternative courses of action and the affects of each	
Capitalization of Interest on Construction Project	identified at least 4 alternative courses of action and the affects of each	identified at least 3 alternative courses of action and the affects of each	identified at least 2 alternative courses of action and the affects of each	identified at least 1 alternative courses of action and the affects of each	
Lease Recorded as Operating or Capitalized Lease	identified at least 4 alternative courses of action and the affects of each	identified at least 3 alternative courses of action and the affects of each	identified at least 2 alternative courses of action and the affects of each	identified at least 1 alternative courses of action and the affects of each	
Related Party Transactions	identified at least 4 alternative courses of action and the affects of each	identified at least 3 alternative courses of action and the affects of each	identified at least 2 alternative courses of action and the affects of each	identified at least 1 alternative courses of action and the affects of each	
Going Concern Issues	identified at least 4 alternative courses of action and the affects of each	identified at least 3 alternative courses of action and the affects of each	identified at least 2 alternative courses of action and the affects of each	identified at least 1 alternative courses of action and the affects of each	
Management Threat to Current Auditors	identified at least 4 alternative courses of action and the affects of each	identified at least 3 alternative courses of action and the affects of each	identified at least 2 alternative courses of action and the affects of each	identified at least 1 alternative courses of action and the affects of each	
Identify the Optimal Course of Action and Justify your Choice	identified an optimal course of action and provided justification using at least 3 standards from the IMA Code of Ethics	identified an optimal course of action and provided justification using at least 2 standards from the IMA Code of Ethics	identified an optimal course of action and provided justification using at least 2 standards from the IMA Code of Ethics	identified an optimal course of action	
					Total Score