

Viterbo University Capitalization Policy

Individual Assets

Viterbo University capitalizes all individual assets that exceed \$5,000 in value and have a useful life of one year and greater. The expected life of equipment is 7 years.

Projects

For projects relating to campus buildings and grounds, Viterbo will capitalize all projects that are valued at \$75,000 and greater. These projects include remodeling and additions to existing buildings and grounds assets. Generally, existing assets related to the remodeling will not be retired. The expected life of the projects will be 30-50 years.